

# Daily Technical Trend

Thursday, 04 September 2025



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## Daily Technical Trend - NIFTY

### Daily Chart (24,715.05)



### Technical Observations

- Bulls made a strong comeback on September 3, lifting the Nifty 50 by 135 points after a day of weakness. However, the index failed to cross the previous day's high of 24,756, which remains a key hurdle for further upside. On the daily chart, the Nifty formed a bullish candle with a lower shadow and above-average volumes, reflecting renewed buying interest at lower levels. The higher-lows formation continued for the third straight session.
- Notably, the index managed to move above the 100-day EMA and the midline of the Bollinger Bands in a single session but still ended below the 20-day and 50-day EMAs. Momentum indicators gave mixed signals RSI at 48.51 is on the verge of a bullish crossover, while the Stochastic RSI has already turned positive. On the other hand, the MACD remains below both the zero and signal lines. This suggests emerging bullish momentum, but a decisive confirmation is still awaited.
- Looking at the levels, It appears that 24943 is performing as a significant resistance level for the Nifty. On the higher side, though, 24764/24788/24866 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 24560/24536/24458 and 24380 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
24734	24793	49	24629	24279

# Daily Technical Trend - BANKNIFTY

## Daily Chart (54,067.55)



## Technical Observations

- The Bank Nifty opened slightly lower but attracted strong buying interest, eventually closing on a positive note at 54,068. Despite a sharp 407-point rebound, the index largely remained rangebound, forming a long bullish candle next to the previous day's red candle on the daily chart. However, the broader trend still reflects weakness, with the index trading below its 20-, 50-, and 100-day EMAs.
- Adding to the bearish setup, the 20-day EMA has slipped below the 100-day EMA, signaling a fragile technical structure. On the positive side, the index once again tested its upward-sloping trendline support and the 200-day EMA (53,582) but managed to hold above both levels. Momentum indicators, however, remain subdued—the MACD and its histogram stayed below the zero line, while the RSI hovered at 37.16, below the signal line. This indicates that, despite the short-term price recovery, underlying strength is still lacking.
- In terms of levels, resistance is anticipated at 54209/54277 levels. Should a breakout occur at 54496, it could signify additional buying interest, potentially leading to the 54716 level. Crucial support for the index is expected at 53635/53567/53347 and 53128 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
54879	55395	37	54905	53582



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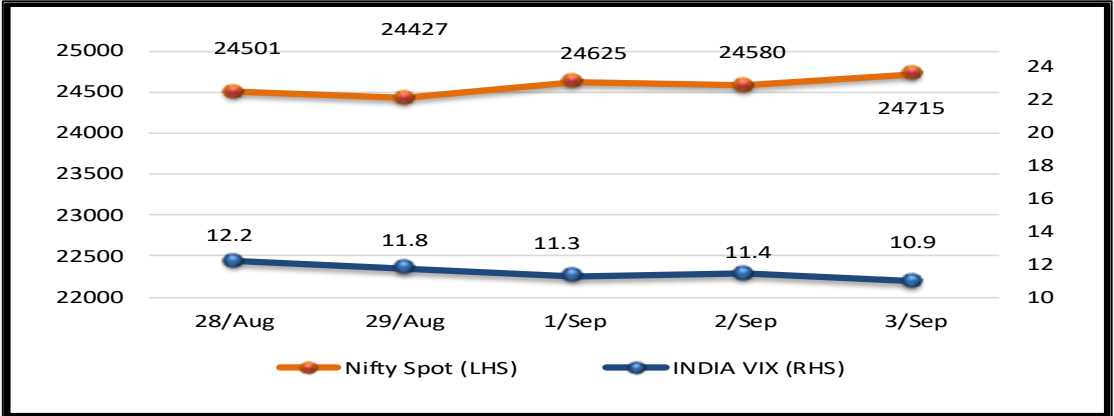
## NSE Movements

Particulars	03 September 2025	02 September 2025	% Change
Traded Value (Rs. In Crores)	95965.54	93244.72	2.92
Traded Quantity (in Lakhs)	47017.23	44721.94	5.13
Number of Trades	32699708	32683267	0.05
Total Market Cap. (Rs. In Crores)	44947410.66	44658374.62	0.65

## Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	17748.45	17744.61	17946.68	17828.08	17604.56
Nifty MidCap 50	16156.2	16117.29	16184.01	16014.4	15695.81
Nifty Auto	25775.45	24943.78	24327.68	23803.28	23381.6
Bank Nifty	54067.55	54879.71	55394.87	54905.4	53582.46
Nifty Energy	34626.6	34550.7	34978.7	35052.66	35391.75
Nifty Financial Services	25732.55	26127.4	26336.36	26072.13	25288.77
Nifty FMCG	56969.2	55949.65	55689.21	55609.56	55861.13
Nifty IT	35474.95	35534.71	36122.27	36890.58	37746.11
Nifty Pharma	21959.6	22002.8	22027.24	21905.07	21640.22
Nifty PSU Bank	6920.75	6931.3	6938.91	6841.56	6716.2
Nifty India Defence	7677.6	7705.91	7908.45	7770.14	7360.04

## Nifty Spot Vs. India VIX



## Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
DAVANGERE	1550.25	4.01	13.87
NSLNISP	647.95	42.93	16.26
JAICORPLTD	639.03	166.80	16.41
PPLPHARMA	267.81	200.89	12.64
HEMIPROP	145.81	167.12	26.10
AVL	94.93	461.90	42.94
LAXMIINDIA	92.14	159.12	11.47
INVENTURE	76.75	1.68	13.25
NETWEB	75.12	2516.00	15.63
MOIL	55.05	358.05	12.00

## NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24715	24820	104.95	0.15	1.10	0.87
Previous	24580	24682	102.60	-0.72	1.12	0.99
Change (%)	0.55	0.56	—	-	—	—

### Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ABCAPITAL	281	1.66	1.25
APLAPOLLO	1680.80	1.19	1.21
DELHIVERY	480.85	1.56	1.58
HDFCAMC	5608.5	1.01	2.92
KOTAKBANK	1967.40	0.68	1.09

### Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
GODREJCP	1277.5	-0.79	5.56
HAVELLS	1575.20	-1.06	2.06
LTIM	5154	-1.17	0.50
WIPRO	248.63	-0.66	0.78
PHOENIXLTD	1519.60	-3.39	2.58

### Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
HINDUNILVR	2673	-0.70	-1.88
UNOMINDA	1291.50	-1.68	-6.25
COFORGE	1741	-1.19	-2.28

### Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
360ONE	1045.6	1.72	-8.24
BHEL	217.77	0.96	-2.62
DLF	767.05	1.25	-0.80
LICI	874.20	1.01	-2.09
RECLTD	369.10	0.85	-2.54

### FII Holdings (OI) – Long Short Ratio

Products	Long	Short
<b>Index Future</b>	<b>8%</b>	<b>92%</b>
Stock Future	63%	37%
<b>Index Options</b>		
CALL	46%	54%
PUT	63%	37%
<b>Stock Options</b>		
CALL	40%	60%
PUT	62%	38%
Total	59%	41%

### Highest OI – CE

Strike Price	Highest OI
25000	5985450
26000	4465800
25500	3982875
27000	2170125
24700	2001375
24500	1999200
24800	1862475
25200	1849575
25800	1703925
26500	1467075

### Highest OI – PE

Strike price	Highest OI
24000	5138025
24500	4311675
25000	4090650
23000	3421275
22000	2347425
23500	2322375
24700	1988925
24800	1898400
23800	1569900
26000	1536600

F&O Ban For Today: RBLBANK

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